

Finance March Meeting

March 17th, 2021

5:00pm CST (3PM Pacific, 6PM Eastern)

Invitees:

Barbara, Board Liaison & CoDA Treasurer (new)

Gail, Board Back-up Liaison & CoDA Vice Chair

Lou, Finance Committee Member & Former Finance Chair

Kevin, Finance Committee Member

Rob, Finance Committee Chair

Lesha, Finance Committee Member

Adina Beth, Finance Committee Member

Debbie, Finance Committee Member

Ruth Ann, potential committee member

Tina, Finance Committee Member

Meeting times:

Mar 17, 2021; 06:00 PM Eastern

Welcome: Confirm round robin rotation - Lou, Kevin, Ruth Ann, Barbara, Rob

Serenity Prayer: God, grant me the Serenity to accept the things I cannot change, courage to change the things I can, and Wisdom to know the difference.

CoDA Opening Prayer: In the spirit of love and truth, we ask our Higher Power to guide us as we share our experience, strength and hope. We open our hearts to the light of wisdom, the warmth of love, and the joy of acceptance.

Step Three – Made a decision to turn our will and lives over to the care of God as we understood God.

Tradition Three – The only requirement for membership in CoDA is a desire for healthy and loving relationships.

Service Concept Three – Decisions about service work in the Fellowship and all CoDA affairs are made through the group conscience decision-making process. For this spiritual democratic process to work, every member of the group is encouraged to participate, consider all the facts and options concerning the issue, listen respectfully to all opinions expressed, then reflect and meditate to find a loving Higher Power's will. Finally, we deliberate honestly and respectfully to determine the proper course of action. Unanimity in the group is the desired outcome; a majority vote is a group conscience

Promise Three – I know a new freedom.

Setup: Check-In: One Sentence Check in – Lou, Kevin, Ruth Ann, Barbara, Rob

- 1) Start Recording – Done
- 2) Volunteer to take minutes - Rob Done
- 3) Approval of Minutes: February 17th, 2021 - Approved (next time separate out new)
- 4) Volunteer to clean up Feb. 17th minutes & submit to web liaison – Rob
- 5) Review Prior Action Items:
 - a) 2021 Goal - Hire an Outside Investment Professional for investment advice on "buying power preservation"
 - i) **Review our existing investment policy.** Review Investment Policy
 1. Action – Barbara to investigate staggered CDs from existing bank as long as under 5 years and insured. - reaching out to banks
 - ii) **Do we need to change our investment policy?** Yes!
 1. Consensus vote on new, modified CoDA Investment Policy - approved with changes. Rob to check formatting and paste in old policy.
 - iii) **Are we ready to recommend investment advisors?** - Postpone until CSC approves the new investment policy.
 1. Arizona Community Foundation - Joy Klein, jklein@azfoundation.org

2. Baird Private Wealth Management - http://www.bairdoffices.com/scottsdale_az/
3. Lou's investment advisor at Ronald Blue Trust.
4. From Krista Morgan, Our CPA
 - a. Jason Gove Jason.Gove@nbazwealthadvisors.com
 - b. Jon Brimhall jbrimhall@mraassociates.com
 - c. Paul Hershenberg paul@hershenbergfinancial.com

6) New Items

- a) Review YTD Financials (as of 2/28/2021):
- b) Consensus on Proposed Budgeting Process . - Approved
 - i) As Committee liaison, are they having a F2F? how many are they sending? where will they be meeting? With \$240K over prudent reserve, there may be extra funds to reach the still suffering, would you add anything else to your budget?
- c) Rob – draft thank you letter to members for their donations and send to Barbara
- d) Consider creating more detailed assistance for new groups setting up their financial practices. See Narcotics Anonymous guide here. Tina working on draft and will update in April mtg.
- e) “How to Use the Travel Agent” procedure – Barbara to ask AMC to draft this procedure.
- f) For April - Create a new investment advisor selection process. Review the AMC selection process.
- g) For April - Review FMAF Process

CoDA Recovery Prayer: God help me to: Accept other people as they are, Recognize my own feelings, Meet my own needs, and Love myself just as I am.