

## **Finance February Meeting**

**February 17<sup>th</sup>, 2021**

**5:00pm CST** (3PM Pacific, 6PM Eastern)

### Invitees:

Barbara, Board Liaison & CoDA Treasurer (new)

Gail, Board Back-up Liaison & CoDA Vice Chair

Lou, Finance Committee Member & Former Finance Chair

Kevin, Finance Committee Member

Rob, Finance Committee Chair

Lesha, Finance Committee Member

Adina Beth, Finance Committee Member

Debbie, Finance Committee Member

Ruth Ann, potential committee member

Tina, Finance Committee Member

### Next Meeting times:

Mar 17, 2021; 06:00 PM Eastern

**Welcome:** Confirm round robin rotation - Barbara, Lou, Kevin, Rob, Tina

**Serenity Prayer:** God, grant me the Serenity to accept the things I cannot change, courage to change the things I can, and Wisdom to know the difference.

**CoDA Opening Prayer:** In the spirit of love and truth, we ask our Higher Power to guide us as we share our experience, strength and hope. We open our hearts to the light of wisdom, the warmth of love, and the joy of acceptance.

**Step Two** – Came to believe that a power greater than ourselves could restore us to sanity.

**Tradition Two** – For our group purpose there is but one ultimate authority -- a loving higher power as expressed to our group conscience. Our leaders are but trusted servants; they do not govern.

**Service Concept Two** – The Fellowship of CoDA has the responsibility of determining, through its group conscience, the service work to be performed, and the best manner to perform such work. This authority is expressed through our group conscience. Authority carries responsibility; thus, CoDA groups conscientiously provide adequate funding and support for the service work they authorize.

**Promise Two** – I am no longer controlled by my fears. I overcome my fears and act with courage, integrity and dignity.

**Setup:** Check-In: One Sentence Check in – Barbara, Lou, Kevin, Rob, Tina

- 1) Start Recording – Done
- 2) Volunteer to take minutes - Rob
- 3) Approval of Minutes: January 15<sup>th</sup>, 2021 - 2 approve, 2 abstain --> Approved
- 4) Volunteer to clean up Jan. 15<sup>th</sup> minutes & submit to web liaison – Rob
- 5) Review Prior Action Items:
  - a) 2021 Goal - Hire an Outside Investment Professional for investment advice on "buying power preservation"
    - i) **Review our existing investment policy.** \_Review Investment Policy
      1. Action – who will need to check on the legal restrictions for investing – [who will volunteer?](#) Lou ask CPA and we are OK if we [have investment policy and Board acts with their fiduciary duty](#)
      2. Action – Barbara to investigate staggered CDs from existing bank as long as under 5 years and insured. - [update in March](#)
    - ii) **Do we need to change our investment policy?** Yes!
      1. Consensus vote on new, modified CoDA Investment Policy - [made changes, reviewing for a month and will vote next month](#)
    - iii) **Are we ready to recommend investment advisors?** - [Not yet](#)

1. Arizona Community Foundation - Joy Klein, [jklein@azfoundation.org](mailto:jklein@azfoundation.org)
  2. Baird Private Wealth Management - [http://www.bairdoffices.com/scottsdale\\_az/](http://www.bairdoffices.com/scottsdale_az/)
  3. Lou's investment advisor at Ronald Blue Trust.
  4. [From Krista Morgan, Our CPA](#)
    - a. Jason Gove [Jason.Gove@nbazwealthadvisors.com](mailto:Jason.Gove@nbazwealthadvisors.com)
    - b. Jon Brimhall [jbrimhall@mraassociates.com](mailto:jbrimhall@mraassociates.com)
    - c. Paul Hershenberg [paul@hershenbergfinancial.com](mailto:paul@hershenbergfinancial.com)
- b) TMC payment – separate line item on the income statement? Work with Treasurer to implement. What about “suggested annual donation” to participating countries? - [Barbara to pursue with Crystal - Done](#)
- 6) New Items
- a) Review YTD Financials (as of 1/31/2021)
  - b) Consensus on Proposed Budgeting Process . -
  - c) How do we assist & advise the Board on increasing 7<sup>th</sup> tradition donations? [Agree to postpone to see how outreach addresses this.](#)
    - i) Increased use of QR Code (why? Is it better than a hyperlink?)
    - ii) Modifying the approved Meeting Closing for On-line Video meetings to include a QR Code (“As part of the closing, a prepared statement is often recited, “Anonymity is the spiritual foundation of our program. Let what is said here, who you see here, when you leave here, let it stay here”. A closing prayer is usually said and the slogan “Keep coming back – It works!”.”
    - iii) Lou (meeting handbook p34 of FSM; should we modify for hybrids), Kevin (not up to Finance to address), Lesha (NA), Tina (Tina re: Outreach is working on best practices for electronic donations.), RuthAnn (Nothing to add), Barbara (might be helpful to provide wording), Rob.
  - d) Consider creating more detailed assistance for new groups setting up their financial practices. See Narcotics Anonymous guide [here](#). [Postpone – All to review the guide for February meeting decision to modify or ignore for CoDA.](#)
  - e) What do we do about CSC hotel room splitting in Covid times? Lou (exception only), Kevin (if there is concern, CSC will cancel), Lesha (NA), Tina (not say, but have available), RuthAnn (concerned; stay home), Barbara (agrees with Kevin), Rob (if CSC on, but restrictions on, then must provide). [Agree to postpone until decision on CSC is made around March.](#)
  - f) 2021 Goal - Create a 2022 "buying power preservation" motion to maintain buying power despite inflation - [Postponed until April 2021](#)
  - g) “How to Use the Travel Agent” procedure – [postponed until April 2021. Note – could hopefully be the responsibility of the AMC.](#)

**CoDA Recovery Prayer:** God help me to: Accept other people as they are, Recognize my own feelings, Meet my own needs, and Love myself just as I am.