

## **Finance Committee Minutes**

### Preliminary Information

Tuesday, August 15th, 2023

Time: 5 - 7 pm Eastern, 4– 6 pm Central, 3 – 5pm Mountain, 2 - 4 pm Pacific

Approved on October 11<sup>th</sup>, 2023

#### **Members:**

**Lou**, Expense Lead, Meeting Lead & Liaison to Board

**Rob**, Secretary, Communications Lead & Liaison to WCC

**Marily**, Chairs Liaison, Budget Lead & Backup Liaison to Co-NNections and Literature

**Lesha**, Liaison to Events, Outreach, Comm, Fin, H&I, SPO, and CLC

#### **Invitees:**

**Tina**, Board Liaison & CoDA Treasurer

**Shelley**, CSC Delegate

**Jasmine**, CSC Delegate

**Ann**, CSC Delegate

**Jocelyn**, CSC Delegate

**Vanessa**, CSC Delegate

**Lizz**, CSC Delegate

Next Meeting date: September 26<sup>th</sup>, 2023 on Zoom

Meeting Times: 5 - 7 pm Eastern, 4– 6 pm Central, 3 – 5 pm Mountain, 2 - 4 pm Pacific (11pm – 1am Central European time)

## **Finance Committee Minutes**

### Business Meeting

Members attended: Lou, Rob, and Marily.

Tina, Board Treasurer and all invited

Secretary: Rob (with assistance from Marily)

Opening at 5:01 pm EST

Moment of Silence, Serenity Prayer

CoDA Opening Prayer

Step Eight: Tradition Eight: Service Concept Eight: Promise Eight

Round Robin for one minute Check-Ins

## OLD BUSINESS

- Smartsheet vendor - identified multiple potential candidates, email guidance was sought, but responses were not seen before the meeting. Postponed.
- Investment Advisor - nothing to report
- Guidelines for meeting - Rob to compare meeting guidelines approved at F2F with Section 15 of ERP just approved. Postponed.
- Limited distribution of the Treasurer's Handbook draft for comments due July 4<sup>th</sup>. Comments from Evie, some comments from Cathy, no comments from others Handbook. Agreed to forward to new attendees for feedback. To be reviewed at September meeting.
- Discuss point 3 of ERP (Board not meeting on ICC); postponed
- Discuss continuation of 3x3. Board reviewing our request to meet one last time.
- Discussion on Gift Cards; postponed

## NEW BUSINESS

- Consent Agenda approved 3-0-0 which included:
  - July mtg minutes
- Proposed Motion on ERP Harmonization. Postponed.
- Proposed Motion on No Special Mtgs during ICC. Postponed.
- Improvements to the Expense Reimbursement Policy (ERP)
  - How do we recognize the amount of the donation for individuals who decide not to expense their expenses? Postponed
  - Update from Treasurer on Board's action to check with CPA on ERP policies (there is a concern that the ERP is too restrictive and too cumbersome for many).
- Board financial transparency. Treasurer update that no one gets to see the Boards individual transactions. Discussion about the lack of transparency and accountability
- Should we advise the Board to create a reserve for legal expenses? Treasurer asking lawyer.
- Discuss reinvestment of CD when matures in October. Postponed.
- Discussion on translator costs. Question: are translation and interpretation on one line in financial reports? Request they be separated 1) at CSC, 2) at Chairs Forum, 3) at F2F
- Proposal to rename travel Grants to "Attraction" grants and given with a tactical attraction kit to help them fundraise (through 7th tradition and workshop (workshop or literature?) profits). Postponed.

CoDA Recovery Prayer

Next Meeting: September 26th, 2023 on Zoom @ 5 - 7 pm Eastern, 4-6 pm Central, 3 - 5 pm Mountain, 2 - 4 pm Pacific

Zoom Meeting ended at 7:05pm EST